



## Fact Sheet

The Community Foundation for South Central New York – a nonprofit, publicly supported, locally governed organization founded in 1997 and headquartered in Broome County; encourages and facilitates personal and institutional philanthropy throughout Broome, Chenango, Delaware, Otsego and Tioga counties. Integral to its mission, the Foundation:

- Manages philanthropic funds within the Foundation's overall endowment that are established by donors (individuals, families, businesses, others) to achieve specific charitable goals
- Works to encourage the establishment of new philanthropic funds, as well as to grow existing funds within the endowment
- Awards grants to the region's nonprofits from these funds to help solve current community problems
- Serves as an information resource for donors, nonprofits and others in the community regarding philanthropy, community needs and the nonprofit sector

Since its inception in 1997, the Community Foundation has awarded \$11 million in grants from its general, unrestricted fund, called the Community Fund, and from the Foundation's various special funds (Donor Advised Funds, The Women's Fund, Scholarship Funds, etc.).

Community Foundation grants have helped to:

- Educate high school students on the importance of giving back to their community
- Support young students with preschool and after-school programs
- Provide for flood-related recovery in communities
- Facilitate seniors' transportation to medical and other essential appointments
- Purchase needed equipment for rural-based health facilities
- Assist arts organizations with special projects
- Build or renovate libraries, theatres and other community-use buildings

to provide a few examples. The grants reflect the multiplicity of the community's needs, as well as the broad spectrum of our donors' intent.

Currently, the asset value of the Community Foundation's overall endowment totals approximately \$23.4 million.

Return on Investment (ROI) for FY 2016 was 6.21 %, FY 2015 was -1.6%, FY 2014 was 2.61%, FY 2013 was +14.62, FY 2012 was +12.77%, FY 2011 was -1.65% and in 2010 +15.49%