



FOR SOUTH CENTRAL NEW YORK

Suggested Bequest Language

When leaving a bequest to the Community Foundation, we suggest that the donor keep the language in his or her will as general as possible (perhaps just naming the Fund and indicating that additional details as to the charitable purpose are contained in a Fund Agreement on file with the Community Foundation for South Central New York). That way, the donor can be certain that his or her charitable legacy is aligned with the Foundation's fund policies and grantmaking guidelines; also, he or she can update the fund agreement with the Community Foundation at any time without having to rewrite the will.

We suggest the following language:

"I give and bequeath to The Community Foundation for South Central New York, Johnson City, New York...."

Then specify a portion or an amount:

- ***...the sum of \$_____;*** or
- ***"...property consisting of [provide detailed description of property];*** or
- ***"_____ percent of my estate";*** or
- ***"...all the rest, remainder and residue of my estate"***

Finally, designate a purpose:

- Unrestricted gift (area of greatest need): ***"...to be used for community benefit at the discretion of The Community Foundation for South Central New York.";*** or
- To establish a fund: ***"...to establish a permanent endowed fund known as _____ Fund, from which disbursements will be made for the support of [indicate charitable purpose].";*** or
- To add to an existing fund: ***"...to add to a permanent endowed fund known as _____ Fund, from which disbursements will be used for charitable purposes as defined in the Fund Agreement."***

Additional information regarding minimums to establish permanent endowed funds may be found on the Community Foundation's website (www.donorswhocare.org) on the professional advisors page. However, donors and professional advisors are always welcome to contact Executive Director Diane Brown (607-772-6773 or dlbrown@stny.rr.com) for confidential, detailed and situation-specific information regarding establishing a fund at the Community Foundation.

Donors and friends who designate a bequest by will or establish a planned gift in support of the Community Foundation are eligible to be named as a member of the Foundation's Legacy Society if they so choose. Legacy Society members receive all newsletters and the annual report of the Foundation; are listed in a special section of the annual report (may be listed anonymously, if preferred); and are invited to Major Donor events that the Foundation may hold during the year.